

UNIVERSITY OF RWANDA



**AFRICAN CENTER OF EXCELLENCE
IN
DATA SCIENCE**

(ACE-DS)

INTERIM FINANCIAL REPORT (DLI3)

For the semi-annual period ending 31st Dec 2019

Kigali, Feb 2020

AFRICAN CENTER OF EXCELLENCE IN DATA SCIENCE
EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)
Statement of source and uses of funds
For the semi-annual period ending 31st December 2019

Sources of fund	Semi-annual Period ending Dec-19 Amount in USD	Cumulative for Financial Year End 30th June 2020 Amount in USD
Opening Cash Balance		
Government Funds	-	-
World Bank IDA Funds	670,500.54	670,500.54
Student Fees	26,014.03	26,014.03
Other	-	-
Total	696,514.57	696,514.57
Add Receipts		
Government Funds	-	-
World Bank IDA Funds	536,500.00	536,500.00
Student Fees	39,120.17	39,120.17
Other	-	-
Total Financing	575,620.17	575,620.17
Less: ACE Expenditure as per project Implementation Plan		
Component 1: Learning excellence ensured	40,492.39	
Component 2: Research excellence	24,448.20	
Component 3: Quality assurance	60,488.65	
Component 4: Attracting Faculty and Students from the Region	159,334.77	
Component 5: Collaboration with partners(National, Regional and International)	20,680.40	
Component 6: Management and governance	69,188.23	
Component 7: Sustainable financing	363.52	
Component 8: Monitoring and Evaluation	885.13	
Total Expenditure	375,881.29	375,881.29
Others:		
Total Uses of Funds	375,881.29	375,881.29
Closing Balances		
Government Funds		
World Bank IDA Funds	831,119.25	831,119.25
Student Fees	65,134.20	65,134.20
Other	-	-
Total Closing Cash Balance	896,253.45	896,253.45

Prepared by:
ACE- DS Accountant

Verified by:
Ag. SPIU DAF

Reviewed by:
UR-SPIU - Coordinator

Approved by:
UR - DVC-FIN






AFRICAN CENTER OF EXCELLENCE IN DATA SCIENCE EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT Use of Funds (breakdown) For the Financial Year Ending 31st December 2019									
Expenditure	Semi-Annual Period Ending 31st December 2019			Cumulative Financial Year End 30th June 2020			Explanation of Variance	PAD/life of Project	Revised PAD
	Actual (A) Amount in USD	Planned (B) Amount in USD	Variance (B-A) Amount in USD	Actual (A) Amount in USD	Planned (B) Amount in USD	Variance (B-A) Amount in USD			
Expenditure Classification 1 as per Project Impementation Plan							Variance (B-A) %		
1. Learning excellence	39,963.41	465,395.00	425,431.59	39,963.41	465,395.00	425,431.59	9%		
1.1 Enroll and train students in Data Science at MSC level	15,973.52	213,312.00	197,338.48	15,973.52	213,312.00	197,338.48	7%		5 years
1.2 Enroll and train PhD students in Data Science at PhD level.	2,994.43	65,043.00	62,048.57	2,994.43	65,043.00	62,048.57	5%		5 years
1.3 Enroll and Train professionals in Data Science through Short Courses	10,379.53	13,000.00	2,620.47	10,379.53	13,000.00	2,620.47	80%		5 years
1.4 Access to professional data science short courses	-	150,000.00	150,000.00	-	150,000.00	150,000.00	0%		5 years
1.5 Organize Teaching and supervision Trainings of Faculty	10,615.93	24,000.00	13,384.07	10,615.93	24,000.00	13,384.07	44%		5 years
2. Research excellence	24,448.20	132,560.00	108,111.80	24,448.20	132,560.00	108,111.80	18%		
2.1 Provide financial Support for Collaborative research (host and partner institutions)	6,866.28	40,000.00	33,133.72	6,866.28	40,000.00	33,133.72	17%		5 years
2.2 Provide IT facilities for research activities (Laptops, etc...)	377.49	5,560.00	5,182.51	377.49	5,560.00	5,182.51	7%		5 years
2.3 Provide financial support for publications, attending conferences and Trainings	17,204.43	32,000.00	14,795.57	17,204.43	32,000.00	14,795.57	54%		5 years
2.4 Research cost for PhDs students	-	51,000.00	51,000.00	-	51,000.00	51,000.00	0%		5 years
2.5 Organize Research Conference	-	4,000.00	4,000.00	-	4,000.00	4,000.00	0%		5 years
3. Quality assurance	20,884.60	131,000.00	110,115.40	20,884.60	131,000.00	110,115.40	16%		
3.1 Initiate regional and International accreditation of Masters and PhD programmes	-	4,000.00	4,000.00	-	4,000.00	4,000.00	0%		5 years
3.2 Review Masters and PhD Programs	5,879.86	4,000.00	1,879.86	5,879.86	4,000.00	1,879.86	147%		5 years
3.3 Purchase of learning equipments (Projector, books, ...)	13,218.95	45,000.00	31,781.05	13,218.95	45,000.00	31,781.05	29%		5 years
3.4 Upgrade internet connectivity	1,785.79	3,000.00	1,214.21	1,785.79	3,000.00	1,214.21	60%		5 years
3.5 Internal and External moderation of exams; External examination	-	15,000.00	15,000.00	-	15,000.00	15,000.00	0%		5 years
3.6 Renovation works of buildings and labs	-	60,000.00	60,000.00	-	60,000.00	60,000.00	0%		5 years
4. Attracting Faculty and Students from the Region	159,212.14	364,565.00	205,352.86	159,212.14	364,565.00	205,352.86	44%		
4.1 Advertise and promote all activities and programs of the center	3,346.87	5,000.00	1,753.13	3,346.87	5,000.00	1,753.13	65%		5 years
4.2 Facilitate academic staff for teaching and Supervision (DSA, transport, Air-tickets, ...)	100,928.07	121,870.00	20,941.93	100,928.07	121,870.00	20,941.93	83%		5 years
4.3 Facilitate Mac, PhD and short courses students from Region (Tuition fees, Stipend, Air ticket)	55,037.20	237,695.00	182,657.80	55,037.20	237,695.00	182,657.80	23%		5 years
5. Collaboration with partners (National, Regional and International)	20,680.40	57,000.00	36,319.60	20,680.40	57,000.00	36,319.60	36%		
5.1 Establish a framework for implementation of planned activities in MoUs	3,744.71	2,000.00	1,744.71	3,744.71	2,000.00	1,744.71	187%		5 years
5.2 Establish Exchange programmes for Faculty and Students	16,935.69	52,000.00	35,064.31	16,935.69	52,000.00	35,064.31	33%		5 years
5.3 Create a forum for knowledge transfer and community outreach	-	3,000.00	3,000.00	-	3,000.00	3,000.00	0%		5 years

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6. Management and governance										
6.1 Organise Advisory board meetings	66,965.58	131,500.00	64,534.42	66,965.58	131,500.00	64,534.42	51%			The advisory board meeting is planned in next semester
6.2 Facilitate travels for attending meetings and workshops by ACE-DS leaders	78.32	8,000.00	7,921.68	78.32	8,000.00	7,921.68	1%			For partnership and collaboration with other institutions
6.3 Purchase Office equipment of the centre, Stationery, Communication, Transport	24,958.90	30,000.00	5,041.10	24,958.90	30,000.00	5,041.10	83%			different meetings and event have been organized.
6.3 Conduct regular management Meetings of the center	3,959.84	12,000.00	8,040.16	3,959.84	12,000.00	8,040.16	33%			For partnership and collaboration with other institutions
6.3 Provide Salaries for non-academic staff /support staff	3,277.58	4,800.00	1,522.42	3,277.58	4,800.00	1,522.42	68%			different meetings and event have been organized.
6.6 Facilitate Meetings of the Steering committee	28,608.91	62,700.00	34,091.09	28,608.91	62,700.00	34,091.09	46%			The budget balance will be used in semester two as the
6.7 Facilitate Trainings of ACE-DS Administrative Staff	6,082.03	12,000.00	5,917.97	6,082.03	12,000.00	5,917.97	51%			activity is to be carried out the whole year.
7. Sustainable financing	363.52	8,000.00	7,636.48	363.52	8,000.00	7,636.48	5%			The budget balance will be used in semester two as the
7.1 Recruit self sponsored students, Organise Short courses and consultancies	-	-	-	-	-	-	0%			activity is to be carried out the whole year and more staff to
7.2 Organise Grant Proposal writing for Faculty and students	363.52	8,000.00	7,636.48	363.52	8,000.00	7,636.48	5%			The budget will be used in semester two as the activity is
8. Monitoring and Evaluation	67.22	7,000.00	6,932.78	67.22	7,000.00	6,932.78	1%			paid in rotation by all ACEs hosted by UR.
8.1 Audit and evaluation Meetings	67.22	7,000.00	6,932.78	67.22	7,000.00	6,932.78	1%			The budget balance will be used in semester two as the
Total use of funds										activity is to be carried out the whole year.
Payables of 2018/19 paid in 2019/2020										
Grand Total Uses of Funds										

Disclosure Note: During the financial year 2018/2019 the centre had outstanding invoices (Payables) amount 43,906.27 USD of which 43,296.22 has been paid in this financial year 2019/2020 as reflected in expenditure as per project implementation plan IFR

Prepared by:
ACE-DS Accountant

Verified by:
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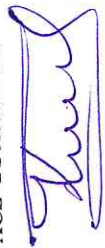
AFRICAN CENTER OF EXCELLENCE IN DATA SCIENCE
EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)
Statement of Reimbursable Eligible Expenditure Programs(EEPs)
For the semi-annual period ending 31st December 2019

Eligible Expenditure Program (EEP)	Semi-annual period ending 31st December 2019	Cumulative for Fincial Year End 30th June 2020
	Amount in USD	Amount in USD
EEP 1: UR Salaries per this financial report		
UR salaries	11,746,323.48	11,746,323.48
Total EEPs	11,746,323.48	11,746,323.48

Disclosure Note: EEPs reported is 11,476,317.90USD which is 10,836,183,099 RWF as per UR consolidated financial statement for the period ended 31 December 2019. Exchange rate used is the average exchange rate of 31st December 2019 (922.517348) from BNR.

Prepared by:

ACE- DS Accountant



Verified by:

Ag. SPIU DAF

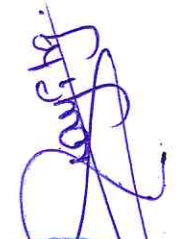


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UR-SPIU -
Coordinator




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AFRICAN CENTER OF EXCELLENCE IN DATA SCIENCE EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)					
NOTES ANNEX					
AFRICAN CENTER OF EXCELLENCE IN DATA SCIENCE					
DISBURSEMENT LINKED TO INDICATORS	ACTION TO BE COMPLETED	STATUS OF ACTIONS COMPLETION	AMOUNT ALLOCATED	AMOUNT DISBURSED	UNDISBURSED BALANCE
DLI1	1.1 and 1.2	100%	1,100,000.00	1,100,000.00	-
DLI2	2.2; 2.3; 2.4; 2.5 and 2.6; 2.8	45%	1,465,266.00	954,266.00	511,000.00
DLI3	3.1; 3.2; 3.3; 3.4	20%	16,000.00	16,000.00	-
DLI4	4.1; 4.2	20%	16,000.00	16,000.00	-
Total			2,597,266.00	2,086,266.00	511,000.00
Note: 511000 USD were approved but not yet received at the date of report					

Prepared by:
ACE- DS Accountant



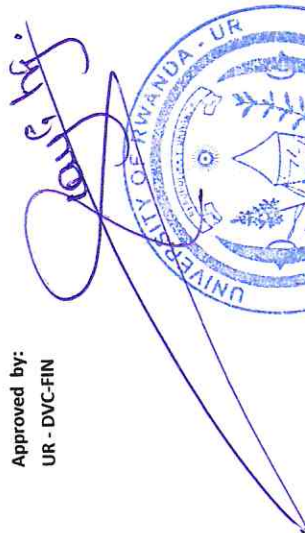
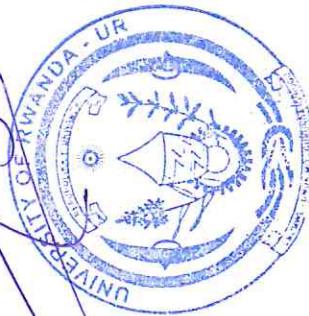
Verified by:
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AFRICAN CENTER OF EXCELLENCE IN DATA SCIENCE

Payments Made during Reporting Period
Against Contracts Subject to the bank's Prior Review

Contract Number	Supplier	Contract Date	Contract Amount	Date of WB's Non Objection to Contract	Amount Paid to Supplier during Period	WB's Share of Amt Paid to Supplier during Period
na	na	na	na	na	na	na

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ACE- DS Accountant

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[Signature]



AFRICAN CENTER OF EXCELLENCE IN DATA SCIENCE

For the semi-annual period ending 31st December 2019

BANK RECONCILIATION AS ON 31 DECEMBER 2019

Balance as per Bank Statement	831,119.25
Less: Outstanding payments	0
Adjusted Balance	831,119.25
Balance as per Cash Book	831,119.25

Prepared by:

ACE- DS Accountant



Verified by:

Ag. SPIU DAF



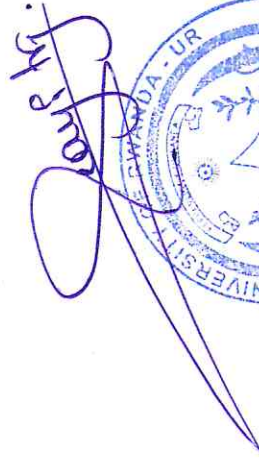
Reviewed by:

UR-SPIU - Coordinator



Approved by:

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NATIONAL BANK OF RWANDA

STATEMENT OF ACCOUNT

NATIONAL BANK OF RWANDA

KN6 AV 4

P.BOX 531

KIGALI - RWANDA

STATEMENT PERIOD: FROM 01/12/2019 TO 31/12/2019

Rundate : 03/07/2020

Runtime : 12:25:21

Customer Number : 101312

Account Number : 100038047

Account Name : UR ACE FOR DATA SCIENCES(USD)

Opening Balance : 0

No.	Txn Date	Value Date	Reference No	Txn Details			Dr Amt	Cr Amt	Balance	Po Ref
1	02/12/2019	02/12/2019	FT19336MGYY0	Account Transfer			0.00	885,930.14	885,930.14	
2	02/12/2019	02/12/2019	FT19336VYLF0	Outward RTGS Payment MT 103			824.02	0.00	885,106.12	OP205136
				OP205136						
				UNIVERSITY OF RWANDA ORD BUDGET:OP205136						
				NDIKUBWIMANA PHILIPPE						

63	31/12/2019	31/12/2019	FT19365QFLJM	Account Transfer	831,119.25	0.00	0.00	
Totals					17,115,264.32	17,115,264.32		
Closing Balance							0.00	