

UNIVERSITY OF RWANDA



AFRICAN CENTRE OF EXCELLENCE IN DATA SCIENCE

(ACE DS)

INTERIM FINANCIAL STATEMENT (DLI3)

SEMI ANNUAL PERIOD ENDEND 31st DECEMBER 2020

Kigali, February 2021

AFRICAN CENTER OF EXCELLENCE IN DATA SCIENCE
EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)
Statement of source and uses of funds
For the semi-annual period ended 31st December 2020

Sources of fund	Semi-annual Period ended December 2020 Amount in USD	Cumulative for Financial Year Ending 30th June 2021 Amount in USD
Opening Cash Balance		-
Government Funds	-	-
World Bank IDA Funds	949,011.06	949,011.06
Student Fees	87,501.62	87,501.62
Other	-	-
Total	1,036,512.68	1,036,512.68
Add Receipts		
Government Funds	-	-
World Bank IDA Funds	-	-
Student Fees	13,268.76	13,268.76
Other	9,920.61	9,920.61
Total Financing	23,189.37	23,189.37
Less: ACE Expenditure as per project Implementation Plan		
Component 1: Learning excellence ensured	140,209.66	140,209.66
Component 2: Research excellence	19,803.60	19,803.60
Component 3: Quality assurance	59,652.54	59,652.54
Component 4: Attracting Faculty and Students from the Region	77,025.56	77,025.56
Component 5: Collaboration with partners(National, Regional and International)	-	-
Component 6: Management and governance	46,478.02	46,478.02
Component 7: Sustainable financing	-	-
Component 8: Monitoring and Evaluation	1,944.66	1,944.66
Total Expenditure	345,114.04	345,114.04
Others:		
Total Uses of Funds	345,114.04	345,114.04
Closing Balances		
Government Funds		
World Bank IDA Funds	603,897.02	603,897.02
Student Fees	100,770.38	100,770.38
Other	-	-
Total Closing Cash Balance	704,667.40	704,667.40

Prepared by:
ACE DS Accountant
GA SENGAYIRE C. Thereza

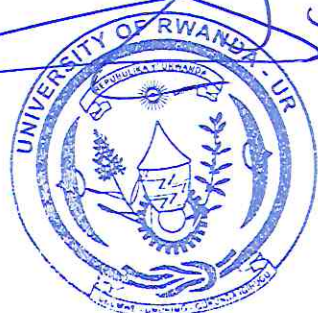
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Françoise KAYITARE TENGERA







AFRICAN CENTER OF EXCELLENCE IN DATA SCIENCE EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT Uses of Funds (Breakdown) For semi - Annual Financial Year Ended 30th December 2020										
Expenditure	Semi-Annual Period Ended 31st December 2020			Cumulative Financial Year Ending 30th June 2021				Explanation of Variance	PAD/ life of Project	Revised PAD
	Actual (A) Amount in USD	Variance (B-A)		Actual (A) Amount in USD	Variance (B-A)		%			
		Planned (B) Amount in USD	Amount in USD		Planned (B) Amount in USD	Amount in USD				
Expenditure Classification 1 as per Project Implementation Plan	140,209.66	300,476.00	160,266.34	140,209.66	300,476.00	160,266.34	47%			
1. Learning excellence										
1.1 Enroll and train students in Data Science at MSc level	132,837.68	190,462.00	57,604.32	132,837.68	190,462.00	57,604.32	70%	On progress as scheduled.	5 years	
1.2 Enroll and train PhD students in Data Science at PhD level	7,351.98	86,014.00	78,662.02	7,351.98	86,014.00	78,662.02	9%	The tuition and supervision fee for this academic year will be paid Feb 2021	5 years	
1.3 Enroll and Train professionals in Data Science through Short Courses	-	14,000.00	14,000.00	-	14,000.00	14,000.00	0%	The training slowed down because of Covid-19 but for the 2nd semester the training will start on virtual	5 years	
1.4 Organize Teaching and supervision Trainings of Faculty	-	10,000.00	10,000.00	-	10,000.00	10,000.00	0%	Postponed to next year because of Covid-19	5 years	
2. Research excellence	19,803.60	114,500.00	94,696.40	19,803.60	114,500.00	94,696.40	17%			
2.1 Provide financial Support for Collaborative research (host and partner institutions)	18,003.94	40,000.00	21,996.06	18,003.94	40,000.00	21,996.06	45%	On progress as scheduled.	5 years	
2.2 Provide IT facilities for research activities (Laptops etc....)		14,000.00	14,000.00	-	14,000.00	14,000.00	0%	The procurement of IT facilities has been completed, payment is being processed.	5 years	
2.3 Provide financial support for publications, attending conferences and Trainings	1,799.66	8,500.00	6,700.34	1,799.66	8,500.00	6,700.34	21%	On progress as scheduled.	5 years	
2.4 Research cost for PhDs tudents	-	50,000.00	50,000.00	-	50,000.00	50,000.00	0%	Few student have applied for research fund the approval is in process	5 years	
2.5 Organise Research Conference	-	2,000.00	2,000.00	-	2,000.00	2,000.00	0%	Postponed to next year because of Covid-19	5 years	
3. Quality assurance	59,652.54	444,000.00	384,347.46	59,652.54	444,000.00	384,347.46	13%			
3.1 Process the International accreditation of Masters and PhD programmes	30,745.18	27,000.00	-	30,745.18	27,000.00	3,745.18	114%	Completed	5 years	
3.2 Review Masters and PhD Programs	-	5,000.00	5,000.00	-	5,000.00	5,000.00	0%	Planned in 2nd semester	5 years	
3.3 Purchase of learning equipments (Projector,...)	23,138.98	59,400.00	36,261.02	23,138.98	59,400.00	36,261.02	39%	On progress as scheduled.	5 years	
3.4 Upgrade internet connectivity	-	10,000.00	10,000.00	-	10,000.00	10,000.00	0%	Postponed to next year because of Covid-19	5 years	
3.5 Internal and External moderation of exams; External examination	5,768.38	12,600.00	6,831.62	5,768.38	12,600.00	6,831.62	46%	On progress as scheduled.	5 years	
3.6 Renovation works of buildings and labs	-	80,000.00	80,000.00	-	80,000.00	80,000.00	0%	Delayed due to Covid-19; Planned in 2nd semester	5 years	
3.7 Establishment of virtual labs		80,000.00	80,000.00	-	80,000.00	80,000.00	0%	Postponed to next year due to delay of renovation works of buildings and labs	5 years	
3.8 Setting up smart class room		80,000.00	80,000.00	-	80,000.00	80,000.00	0%	Postponed to next year due to delay of renovation works of buildings and labs	5 years	
3.9 Establishment of Video-conferencing facilities		90,000.00	90,000.00	-	90,000.00	90,000.00	0%	Delayed due to Covid-19; Planned in 2nd semester	5 years	

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4. Attracting Faculty and Students from the Region	77,025.56	191,894.00	114,868.44	77,025.56	191,894.00	114,868.44	40%		
4.1 Advise and promote all activities and programs of the center	-	10,000.00	10,000.00	-	10,000.00	10,000.00	0%	Planned in 2nd semester	5 years
4.2 Facilitate academic staff for teaching and Supervision (DSA, transport, Air-tickets,...)	36,709.02	78,025.00	41,315.98	36,709.02	78,025.00	41,315.98	47%	On progress as scheduled.	5 years
4.3 Facilitate Msc. PhD and short courses students from Region (Tuition fees, Stipend, Air ticket)	40,316.54	103,869	63,552.46	40,316.54	103,869	63,552.46	39%	On progress as scheduled.	5 years
5. Collaboration with partners (National, Regional and International)	-	11,000.00	11,000.00	-	11,000.00	11,000.00	0%		
5.1 Establish a framework for implementation of planned activities in MoUs	-	5,000.00	5,000.00	-	5,000.00	5,000.00	0%	Postponed to next year because of COVID	5 years
5.2 Establish Exchange programmes for Faculty and Students	-	6,000.00	6,000.00	-	6,000.00	6,000.00	0%	Postponed to next year because of Covid-19	5 years
5.3 Create a forum for knowledge transfer and community outreach	-	-	-	-	-	-	-		5 years
6. Management and governance	46,478.02	145,835.00	99,356.98	46,478.02	145,835.00	99,356.98	32%		
6.1 Organise Advisory board meetings	-	-	-	-	-	-	0%		5 years
6.2 Facilitate travels for attending meetings and workshops by ACE-DS leaders	-	10,000.00	10,000.00	-	10,000.00	10,000.00	0%	The meetings are done on virtual	5 years
6.3 Stationary, Communication, Transport and running cost of the office	7,178.48	20,000.00	12,821.52	7,178.48	20,000.00	12,821.52	36%	On progress as scheduled.	5 years
6.4 Conduct regular management Meetings of the center	1,109.41	4,000.00	2,890.59	1,109.41	4,000.00	2,890.59	28%	On progress as scheduled.	5 years
6.5 Provide Salaries for non-academic staff /Support staff	38,116.19	105,835.00	67,718.81	38,116.19	105,835.00	67,718.81	36%	On progress as scheduled.	5 years
6.6 Facilitate Meetings of the Steering committee	73.94	1,000.00	926.06	73.94	1,000.00	926.06	7%	The meetings are done on virtual	5 years
6.7 Facilitate Trainings of ACE-DS Administrative Staff	-	5,000.00	5,000.00	-	5,000.00	5,000.00	0%	Postponed to next year because of Covid-19	5 years
7. Sustainable financing	-	23,000.00	23,000.00	-	23,000.00	23,000.00	0%		
7.1 Recruit self sponsored students, Organise Short courses and consultancies	-	15,000.00	15,000.00	-	15,000.00	15,000.00	0%	Postponed to next year because of Covid-19	5 years
7.2 Organise Grant Proposal writing for Faculty and students	-	8,000.00	8,000.00	-	8,000.00	8,000.00	0%	Postponed to next year because of Covid-19	5 years
8. Monitoring and Evaluation	1,944.66	8,000.00	6,055.34	1,944.66	8,000.00	6,055.34	24%		
8.1 Audit and evaluation Meetings	1,944.66	8,000.00	6,055.34	1,944.66	8,000.00	6,055.34	24%	On progress as scheduled.	5 years
Total use of funds	345,114.04	1,238,705.00	893,590.96	345,114.04	1,238,705.00	893,590.96	28%		

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AFRICAN CENTER OF EXCELLENCE IN DATA SCIENCE
EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)
Statement of Reimbursable Eligible Expenditure Programs(EEPs)
For the semi-annual period ended 31st December 2020

Eligible Expenditure Program (EEP)	Semi-annual period ending 31st December 2020	Cumulative for Fincial Year Ending 30th June 2021
EEP 1: UR Salaries per this financial report		
	Amount in USD	Amount in USD
UR salaries	10,129,722.70	10,129,722.70
Total EEPs	10,129,722.70	10,129,722.70

Disclosure Note: EEPs reported is 10,129,722.70USD which is 9,850,902,079 RWF as per UR consolidated financial statement for the period ended 31st December 2020. Exchange rate used is the average exchange rate of 31st Dec 2020 (972.475 from BNR).

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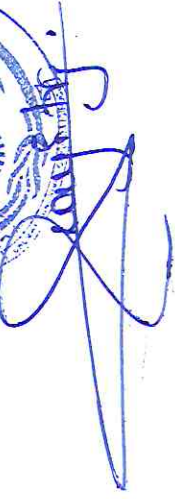
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AFRICAN CENTER OF EXCELLENCE IN DATA SCIENCE EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)					
NOTES ANNEX					
AFRICAN CENTER OF EXCELLENCE IN DATA SCIENCE					
DISBURSEMENT LINKED TO INDICATORS	ACTION TO BE COMPLETED	STATUS OF ACTIONS COMPLETION	AMOUNT ALLOCATED	AMOUNT DISBURSED	UNDISBURSED BALANCE
DLI1	1.1 and 1.2	100%	1,100,000.00	1,100,000.00	-
DLI2	2.2; 2.3; 2.4; 2.5 and 2.6; 2.8	69%	2,223,986.00	1,395,266.00	828,720.00
DLI3	3.1; 3.2; 3.3; 3.4	40%	32,000.00	16,000.00	16,000.00
DLI4	4.1; 4.2	40%	32,000.00	16,000.00	16,000.00
	Total		3,387,986.00	2,527,266.00	860,720.00

Note: 1. DLI2 amount 882,700 USD were approved but later on reduced to 828,720 USD because some results were beyond the ceiling amount.

2. DLI 3 & 4 amount 32,000 USD was approved .

3. The total approved amount is 860,720 USD but not yet received at the date of reporting

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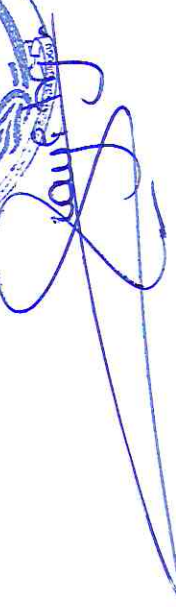
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AFRICAN CENTER OF EXCELLENCE IN DATA SCIENCE

Payments Made during Reporting Period
Against Contracts Subject to the bank's Prior Review

Contract Number	Supplier	Contract Date	Contract Amount	Date of WB's Non Objection to Contract	Amount Paid to Supplier during Period	WB's Share of Amt Paid to Supplier during Period
na	na	na	na	na	na	na

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AFRICAN CENTER OF EXCELLENCE IN DATA SCIENCE

For the semi-annual period ended 31st December 2020

BANK RECONCILIATION AS AT 31st DECEMBER 2020

Balance as per Bank Statement	603,897.02
Less: Outstanding payments	0
Adjusted Balance	603,897.02
Balance as per Cash Book	603,897.02

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86	23/12/2020	23/12/2020	FT20358SBJ04	Account Transfer	604,142.10	0.00	0.00	
87	24/12/2020	24/12/2020	FT2035985GJV	Account Transfer	0.00	604,142.10	604,142.10	
88	24/12/2020	24/12/2020	FT20359H2TV8	Account Transfer	604,142.10	0.00	0.00	
89	28/12/2020	28/12/2020	FT203634D7KP	Account Transfer	0.00	604,142.10	604,142.10	
90	28/12/2020	28/12/2020	FT20363V383P	Account Transfer	604,142.10	0.00	0.00	
91	29/12/2020	29/12/2020	FT2036455BR5	Account Transfer	0.00	604,142.10	604,142.10	
92	29/12/2020	29/12/2020	FT20364RZFKS	Account Transfer	604,142.10	0.00	0.00	
93	30/12/2020	30/12/2020	FT203653H28S	Account Transfer	0.00	604,142.10	604,142.10	
94	30/12/2020	30/12/2020	FT203654GHN1	Account Transfer	604,142.10	0.00	0.00	
95	31/12/2020	31/12/2020	FT20366NZ7MF	Account Transfer	0.00	604,142.10	604,142.10	
96	31/12/2020	31/12/2020	FT203665S3L6	Outward RTGS Payment MT 102	241.99	0.00	603,900.11	P0B4298142
				P0B4298142				
97	31/12/2020	01/01/2021	1000038047.STMTHIST.20201231	Commission Paid	2.06	0.00	603,898.05	
98	31/12/2020	01/01/2021	1000038047.ACCTMGTFEE.20201231	Commission Paid	1.03	0.00	603,897.02	
99	31/12/2020	31/12/2020	FT20366SXVC3	Account Transfer	603,897.02	0.00	0.00	
Totals					15,541,882.81	15,541,882.81		
					Closing Balance		0.00	