

UNIVERSITY OF RWANDA



**AFRICAN CENTER OF EXCELLENCE
IN
DATA SCIENCE**

(ACE DS)

FINANCIAL STATEMENT (DLI3)

01st January – 30th June 2019

Kigali, September 2019

AFRICAN CENTER OF EXCELLENCE IN DATA SCIENCE

EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)

Statement of source and uses of funds

For Financial Year Ended 30th June 2019

Sources of fund	Semi-annual period January - June 2019	Semi-annual period July-December 2018	Cumulative for Financial Year End 30th June 2019
Opening Cash Balance	-		-
Government Funds			-
World Bank IDA Funds	534,236.37	684,024.42	684,024.42
Student Fees		6,476.34	6,476.34
Other	-	-	-
Total	534,236.37	690,500.76	690,500.76
Add Receipts			
Government Funds			
World Bank IDA Funds	449,765.96	-	449,765.96
Student Fees	19,537.69		19,537.69
Other	-	-	-
Total Financing	469,303.65	-	469,303.65
Implementation Plan			
Expenditure	313,501.79	149,788.05	463,289.84
			-
Total Uses of Funds By Components	313,501.79	149,788.05	463,289.84
Closing Balances			
Government Funds			
World Bank IDA Funds	670,500.54	534,236.37	670,500.54
Student Fees	19,537.69	6,476.34	26,014.03
Other	-	-	-
Total Closing Cash Balance	690,038.23	540,712.71	696,514.57

Prepared by:
ACE- DS Accountant
Caritas Thereza Gasengayire



Verified by:
Ag. SPIU DAF
Maurice P Kanamugire



Reviewed by:
UR-SPIU - Coordinator
Immaculate Bugingo



Approved by:
UR - DVCF-FIN
Françoise KAYITARE TENGERA



AFRICAN CENTER OF EXCELLENCE IN DATA SCIENCE
EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)

Uses of Funds(Breakdown)
For Financial Year Ended 30th June 2019

Expenditure	Semi-Annual Period July - December 2018			Semi-Annual Period January - June 2019			Cumulative for Financial Year End 30 June 2019			Explanation of Variance (Note)	PAD/life of Project	Revised PAD
	Actual (A)	Planned (B)	Variance (B-A)	Actual (A)	Planned (B)	Variance (B-A)	Actual (A)	Planned (B)	Variance (B-A)			
Expenditure Classification as per Project Implementation Plan												
Adverts of Data Science programs and other activities of the center	1,051.54	\$12,538.90	11,487.36	1,011.96	\$12,538.90	11,526.94	2,063.50	\$12,538.90	10,475.40		5 years	
Enroll new PhD students	-	\$0.00	-	-	\$0.00	-	-	\$0.00	-		5 years	
Provide stipends and other expenses to PhD students	4,208.94	\$74,059.90	69,850.96	67,854.87	\$74,059.90	6,205.03	72,063.81	\$74,059.90	1,996.09		5 years	
Enroll new MSc students	-	\$0.00	-	-	\$0.00	-	-	\$0.00	-		5 years	
Provide stipends and related expenses to Masters students	10,007.10	\$61,055.81	51,048.71	62,878.14	\$61,055.81	1,822.33	72,885.24	\$61,055.81	11,829.43		5 years	
Development and organization of short term course	-	\$12,297.57	12,297.57	4,170.98	\$12,297.57	8,126.59	4,170.98	\$12,297.57	8,126.59		5 years	
Organize and conduct Supervisions, teaching and learning activities	6,305.73	\$31,931.59	25,625.86	4,555.76	\$31,931.59	27,375.83	10,861.49	\$31,931.59	21,070.10		5 years	
Initiate Regional and International Accreditation of the new curricula	-	\$5,000.00	5,000.00	-	\$5,000.00	5,000.00	-	\$5,000.00	5,000.00		5 years	
Organise teaching in higher institution and supervision trainings	20,958.98	\$29,333.12	8,374.14	1,056.90	\$29,333.12	28,276.22	22,015.88	\$29,333.12	7,317.24		5 years	
Participation in Benchmarking Exercise	-	\$10,007.10	10,007.10	-	\$10,007.10	10,007.10	-	\$10,007.10	10,007.10		5 years	
Provide Collaborative research grants host and partner institutions	-	\$30,000.00	30,000.00	9,695.08	\$30,000.00	20,304.92	9,695.08	\$30,000.00	20,304.92		5 years	
Organized research conferences	-	\$4,208.94	4,208.94	3,638.78	\$4,208.94	570.16	3,638.78	\$4,208.94	570.16		5 years	
Purchase of laptops for staff involved in research activities	-	\$4,200.00	4,200.00	-	\$4,200.00	4,200.00	-	\$4,200.00	4,200.00		5 years	
Provide financial support to academic staff and PhD students for participation in International conferences, training, publication fees	16,782.96	\$21,224.15	4,441.19	3,001.83	\$21,224.15	18,222.32	19,784.79	\$21,224.15	1,439.36		5 years	
Support PhD students in Research for PhD students	423.89	\$22,000.00	21,576.11	5,519.03	\$22,000.00	16,480.97	5,942.92	\$22,000.00	16,057.08		5 years	
Training of staff, PhD students and MSc students to develop and apply for research grants	519.72	\$18,749.72	18,230.00	8,304.01	\$18,749.72	10,445.71	8,823.73	\$18,749.72	9,925.99		5 years	
Recruit self sponsored students	-	\$0.00	-	-	\$0.00	-	-	\$0.00	-		5 years	
Develop external research network and submit three proposals for consortium grants	3,749.72	\$5,000.00	1,250.28	443.30	\$5,000.00	4,556.70	4,193.02	\$5,000.00	806.98		5 years	
Facilitate academic staff for teaching MSc and PhD (DSA, transport, Air-tickets, accommodation,...)	-	\$20,440.00	20,440.00	6,904.27	\$20,440.00	13,535.73	6,904.27	\$20,440.00	13,535.73		5 years	
Facilitate Visiting academic staff for supervision MSc and PhD (DSA, transport,...)	5,824.86	\$40,056.84	34,231.98	33,045.23	\$40,056.84	7,011.61	38,870.09	\$40,056.84	1,186.75		5 years	
Advertise through partner institutions both national and regional Centre's activities	-	\$5,825.00	5,825.00	1,994.15	\$5,825.00	3,830.85	1,994.15	\$5,825.00	3,830.85		5 years	
Academic staff and students exchange and mobility	9,538.90	\$75,000.00	65,461.10	16,296.85	\$75,000.00	58,703.15	25,835.75	\$75,000.00	49,164.25		5 years	
Salaries ACE-DS support staff (Accountant, M&E, Procurement officer, IT officer and Administrator)	15,040.77	\$23,396.25	8,355.48	17,098.65	\$23,396.25	6,297.60	32,139.42	\$23,396.25	8,743.17		5 years	
Purchase stationery or consumables of center's offices *	856.84	\$1,000.00	143.16	83.45	\$1,000.00	916.55	940.29	\$1,000.00	59.71		5 years	
Maintenance of equipment of the center	-	\$0.00	-	-	\$0.00	-	-	\$0.00	-		5 years	
Provide communication to administrative staff	1,342.22	\$1,830.00	487.78	1,356.54	\$1,830.00	473.46	2,698.76	\$1,830.00	868.76		5 years	

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Hold steering National committee meetings	-	\$80.00	80.00	-	\$80.00	80.00	-	\$80.00	80.00	-	5 years
Internet Costs	297.57	\$180.00	-	117.57	-	201.95	-	\$180.00	499.52	319.52	5 years
Hiring a car	281.16	\$3,900.00	3,618.84	2,173.37	-	2,173.37	-	\$3,900.00	2,454.53	1,445.47	5 years
Bank charges	20.65	\$92.65	72.00	2,356.27	-	2,356.27	-	\$92.65	2,376.92	2,284.27	5 years
Coordination of regular Advisory board meetings	-	\$5,281.16	5,281.16	2,088.46	-	2,088.46	-	\$5,281.16	2,088.46	3,192.70	5 years
Organize and Conduct Technical meetings of the Center	-	\$4,200.00	4,200.00	2,825.91	-	2,825.91	-	\$4,200.00	2,825.91	1,374.09	5 years
Publish on center's web the budgets, annual work plan, audit reports, financial reports etc.	-	\$0.00	-	-	-	-	-	\$0.00	-	-	5 years
Facilitation of travels for attending meetings by ACE-DS Leaders	420.80	\$35,040.77	34,619.97	19,815.99	-	19,815.99	-	\$35,040.77	20,236.79	14,803.98	5 years
Facilitation of trainings of ACE-DS administrative staff	-	\$11,020.00	11,020.00	-	-	-	-	\$11,020.00	-	11,020.00	5 years
Review of curricula for PhD and Msc programs	-	\$14,604.57	14,604.57	-	-	-	-	\$14,604.57	-	14,604.57	5 years
Purchase of equipment for teaching and research related activities (IT Equipments, chairs,...)	1,224.15	\$80,000.00	78,775.85	71,037.36	-	71,037.36	-	\$80,000.00	72,261.51	7,738.49	5 years
Access to high speed Internet connection (Router plus WIFI), Connection to local area network (LAN) and Servers for data storage	-	\$0.00	-	-	-	-	-	\$0.00	-	-	5 years
Conduct the Administrative Financial and procurement Audit of the Center	159.90	\$100.00	59.90	-	-	-	-	\$100.00	159.90	59.90	5 years
Internal moderation of exams	-	\$0.00	-	-	-	-	-	\$0.00	-	-	5 years
External moderation of exams	-	\$2,842.22	2,842.22	-	-	-	-	\$2,842.22	-	2,842.22	5 years
Renovation works of building and labs	46,407.77	\$90,000.00	43,592.23	5,636.76	-	5,636.76	-	\$90,000.00	52,044.53	37,955.47	5 years
Conduct working/technical Meetings related to monitoring and evaluation	4,363.88	\$10,599.19	6,235.31	2,090.00	-	2,090.00	-	\$10,599.19	6,453.88	4,145.31	5 years
Prepare periodic reports on the activities, schedule, finance and procurement status of project components	-	\$4,364.00	4,364.00	-	-	-	-	\$4,364.00	-	4,364.00	5 years
TOTAL	149,788.05	\$771,459.45	621,671.40	357,135.85	43,634.06	43,634.06	414,323.60	\$771,459.45	506,923.90	264,535.55	

Sub Total: Pending Invoice as at 30th June 2019

43,634.06

Total Uses of Funds

463,289.84

Prepared by:
ACE- DS Accountant
Caritas Thereza Gasengayire

Verified by:
Ag. SPIU DAF
Maurice P Kanamugire

Reviewed by:
UR-SPIU - Coordinator
Immaculate Bugingo

Approved by:
UR - DVCF-FIN
Françoise KUYIRE KUYIRE



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AFRICAN CENTER OF EXCELLENCE IN DATA SCIENCE
EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)
Statement of Reimbursable Eligible Expenditure Programs(EEPs)
For Financial Year Ended 30th June 2019

Eligible Expenditure Program (EEP)	Semi-Annual Period Ending June 2019	Cumulative for the Financial Year Ending 30 June 2019
EEP 1: UR Salaries as per its financial report	Amount in USD	Amount in USD
Compensation of Employees	449,765.96	1,549,765.96
Total EEPs	449,765.96	1,549,765.96

Note: EEPs reported is 449,765.96 USD included in UR staff salaries which is 20,665,352.28 USD as per UR Annual consolidated report and financial statement for the period ended 31st May 2019. Exchange rate used is the average exchange rate of 28-June-2019 (898.28344) from BNR.






**AFRICAN CENTER OF EXCELLENCE IN DATA SCIENCE
EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)
NOTES ANNEX**

DISBURSEMENT LINKED TO INDICATORS	ACTION TO BE COMPLETED	STATUS OF ACTIONS COMPLETION	AMOUNT ALLOCATED	AMOUNT DISBURSED	UNDISBURSED BALANCE
DLI1	1.1 and 1.2	100%	1,100,000.00	1,100,000.00	0
DLI2	2.2; 2.3; 2.4; 2.5 and 2.6	0.294526543	954,266.00	449766.00	504,500.00
DLI3	3.1; 3.2; 3.3;3.4	0.2	16,000.00	0	16,000.00
DLI4	4.1;4.2	0.2	16,000.00	0	16,000.00

Note: DLI3 and DLI4 were approved but not yet received at the date of report

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EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)
NOTES ANNEX

DISBURSEMENT LINKED TO INDICATORS	ACTION TO BE COMPLETED	STATUS OF ACTIONS COMPLETION	AMOUNT ALLOCATED	AMOUNT DISBURSED	UNDISBURSED BALANCE
DLI1	1.1 and 1.2	100%	1,100,000.00	1,100,000.00	0
DLI2	2.2; 2.3; 2.4; 2.5 and 2.6	0.294526543	954,266.00	449,766.00	504,500.00
DLI3	3.1; 3.2; 3.3; 3.4	0.2	16,000.00	0	16,000.00
DLI4	4.1; 4.2	0.2	16,000.00	0	16,000.00

Note: DLI3 and DLI4 were approved but not yet received at the date of report

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AFRICAN CENTER OF EXCELLENCE IN DATA SCIENCE

For Financial Year Ended 30th June 2019

BANK RECONCILIATION

<u>Description</u>	<u>Amount in USD</u>
Balance as per Cas book	<u>670,500.54</u>
<u>Add:</u> Outstanding payments	11369.89
Adjusted Cash book Balance	<u>681,870.43</u>
Balance as per Bank	<u>681,870.43</u>

Prepared by:

ACE- DS Accountant

Caritas Thereza Gasengayire

Verified by:

Ag. SPIU DAF

Maurice P Kanamugire

Reviewed by:

UR-SPIU - Coordinator

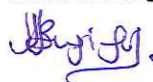
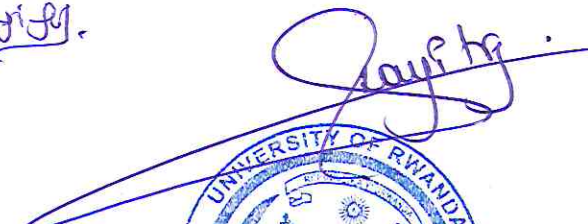
Immaculate Bugingo

Approved by:

UR - DVCF-FIN

Françoise KAYITARE TENGERA




**Payments Made during Reporting Period
Against Contracts Subject to the bank's Prior Review**

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