

UNIVERSITY OF RWANDA



AFRICAN CENTER OF EXCELLENCE IN DATA SCIENCE

(ACE-DS)

INTERIM FINANCIAL REPORT (DLI3)

For the semi-annual period ending 31st December 2022

Kigali, February 2023

AFRICAN CENTER OF EXCELLENCE IN DATA SCIENCE
EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)
Statement of source and uses of funds
For the semi-annual period ended 31st December 2022

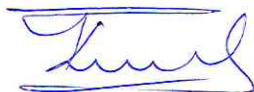
Sources of fund	Semi-annual Period ended December 2022 Amount in USD	Semi-annual Period ended June 2023 Amount in USD	Cumulative for Financial Year Ending 30th June 2023 Amount in USD
Opening Cash Balance			-
Government Funds	-		-
World Bank IDA Funds	1,258,289.17		1,258,289.17
Other			-
Total	1,258,289.17		1,258,289.17
Add Receipts			
Government Funds	-		-
World Bank IDA Funds	-		-
Other			-
Total Financing	-		-
Less: ACE Expenditure as per project Implementation Plan			
Component 1: Learning excellence ensured	94,083.99		94,083.99
Component 2: Research excellence	23,839.78		23,839.78
Component 3: Quality assurance	18,018.13		18,018.13
Component 4: Attracting Faculty and Students from the Region	49,145.15		49,145.15
Component 5: Collaboration with partners(National, Regional and International)	5,896.62		5,896.62
Component 6: Management and governance	78,133.63		78,133.63
Component 7: Sustainable financing	7,163.88		7,163.88
Component 8: Monitoring and Evaluation	505.42		505.42
Total Expenditure	276,786.60		276,786.60
Others:			-
Payable 2021/22	3,308.54		3,308.54
Returned payments	1,767.48		(1,767.48)
Total Uses of Funds	278,327.66		278,327.66
Closing Balances			
Government Funds			
World Bank IDA Funds	979,961.51		979,961.51
Other	-		-
Total Closing Cash Balance	979,961.51		979,961.51

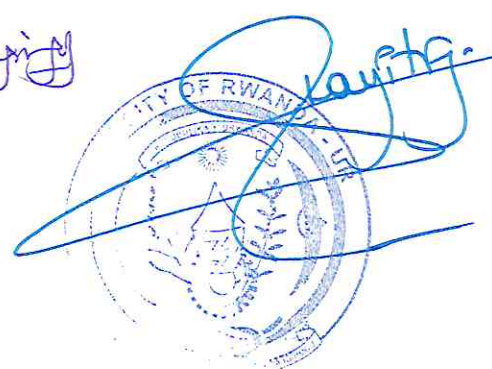
Prepared by:
ACE DS Accountant
 Caritas Thereza GASENGAYIRE

Verified by:
UR-SPIU Ag. DAF
 Phabian Maurice KANAMUGIRE

Reviewed by:
UR-SPIU Coordinator
 Immaculate BUGINGO

Approved by
UR- DVC for Finance
 Françoise KAYITARE TENGERA



AFRICAN CENTER OF EXCELLENCE IN DATA SCIENCE EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT Uses of Funds (Breakdown) For semi - Annual Financial Year Ended 31st December 2022									
Expenditure	Semi-Annual Period Ended 31st December 2022			Cumulative Financial Year Ending 30th June 2023			Explanation of Variance	PAD/life of Project	
	Actual (A) Amount in USD	Planned (B) Amount in USD	Variance (B-A) Amount in USD	Actual (A) Amount in USD	Planned (B) Amount in USD	Variance (B-A) Amount in USD			
									%
Expenditure Classification 1 as per Project Impenmentation Plan									
1. Learning excellence	94,084	237,094	143,010	94,084	237,094	143,010	40%		
1.1 Enroll and train students in Data Science at MSc level	65,068	129,374	64,306	65,068	129,374	64,306	50%	6 years	
1.2 Enroll and train PhD students in Data Science at PhD level.	26,164	85,720	59,556	26,164	85,720	59,556	31%	6 years	
1.3 Enrol and Train professionals in Data Science through Short Courses	900	12,000	11,100	900	12,000	11,100	7%	6 years	
1.4 Organize Teaching and supervision Trainings of Faculty	1,951	10,000	8,049	1,951	10,000	8,049	20%	6 years	
2. Research excellence	23,840	188,600	164,760	23,840	188,600	164,760	13%		
2.1 Provide financial Support for Collaborative research (host and partner institutions)	18,078	35,750	17,672	18,078	35,750	17,672	51%	5 years	
2.2 Provide financial support for publications, attending conferences and Trainings	2,799	40,500	37,701	2,799	40,500	37,701	7%	5 years	
2.3 Research cost for PhD students	2,963	30,000	27,037	2,963	30,000	27,037	10%	5 years	
2.4 Organise and conduct Data Science week/Summer school		82,350	82,350	-	82,350	82,350	0%	5 years	
3. Quality assurance	18,018	94,540	76,522	18,018	94,540	76,522	19%		
3.1 Purchase of learning equipments (Projector, ...)	11,182	25,400	14,218	11,182	25,400	14,218	44%	6 years	
3.2 Purchase soft and hard books copies of Data Science modules		50,040	50,040	-	50,040	50,040	0%	6 years	
3.3 Upgrade internet connectivity	4,625	5,000	375	4,625	5,000	375	93%	6 years	
3.4 Internal and External moderation of exams, External examination/External review	2,211	14,100	11,889	2,211	14,100	11,889	16%	6 years	
4. Attracting Faculty and Students from the Region	49,145	185,765	136,620	49,145	185,765	136,620	26%		
4.1 Advertise and promote all activities and programs of the center	8,926	20,000	11,074	8,926	20,000	11,074	45%	6 years	
4.2 Facilitate academic staff for teaching and Supervision (DSA, transport, Air-tickets,...)	22,499	32,000	9,501	22,499	32,000	9,501	70%	6 years	
4.3 Facilitate Msc, PhD and short courses students from Region (Tuition fees, Stipend,Air ticket)	17,720	133,765	116,045	17,720	133,765	116,045	13%	6 years	

AFRICAN CENTER OF EXCELLENCE IN DATA SCIENCE
EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)
Statement of Reimbursable Eligible Expenditure Programs(EEPs)
For the semi-annual period ended 31st December 2022

Eligible Expenditure Program (EEP)	Semi-annual period ending 31st Dec 2022	Semi-annual period ending 30th June 2023	Cumulative for Fincial Year Ending 30th June 2023
EEP 1: UR Salaries per this financial report			
	Amount in USD		Amount in USD
UR salaries		6,321,009.06	6,321,009.06
Total EEPs		6,321,009.06	6,321,009.06

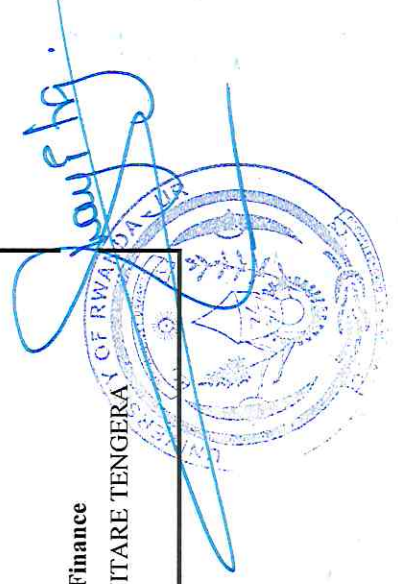
Disclosure Note: EEPs reported is **6,321,009.0580468 USD** which is **6,767,982,760 RWF** as per UR consolidated financial statement for the period ended 31st Dec 2022. Exchange rate used is the average exchange rate of 31st Dec 2022 from BNR.(1 USD = **1,070.712397** RWF)

Prepared by:
ACE DS Accountant
 Caritas Thereza GASENGAYIRE

Verified by:
 UR-SPIU Ag. DAF
 Phabian Maurice KANAMUGIRE

Reviewed by:
 UR-SPIU Coordinator
 Immaculate BUGINGO

Approved by
 UR- DVC for Finance
 Françoise KAYITARE TENGERA



AFRICAN CENTER OF EXCELLENCE IN DATA SCIENCE EASTERN AND SOUTHERN AFRICA HIGHER EDUCATION CENTER OF EXCELLENCE PROJECT(P151847)					
NOTES ANNEX					
AFRICAN CENTER OF EXCELLENCE IN DATA SCIENCE					
DISBURSEMENT LINKED TO INDICATORS	ACTION TO BE COMPLETED	STATUS OF ACTIONS COMPLETION	AMOUNT ALLOCATED	AMOUNT APPROVED AND DISBURSED	UNDISBURSED BALANCE
DLI1	1.1 and 1.2	100%	1,100,000	1,100,000	-
DLI2	2.2; 2.3; 2.4; 2.5 and 2.6; 2.8	96%	3,240,000	3,121,986	118,014
DLI3	3.1; 3.2; 3.3;3.4	60%	80,000	48,000	16,000
DLI4	4.1;4.2	60%	80,000	48,000	16,000
Total		96%	4,500,000	4,317,986	182,014
Disclosure Note: The amount of 150,014 USD have been achieved and approved but not yet received on account, while the remaining 1% amount 32,000USD for DLI3&4 is expected to be achieved in the financial years 2022/2023					
Prepared by: ACE DS Accountant Caritas Thereza GASENGAYIRE	Verified by: UR-SPIU Ag. DAF Phabian Maurice KANAMUGIRE	Reviewed by: UR-SPIU Coordinator Immaculate BUGINGO	Approved by UR- DVC for Finance Françoise KAYITARE TENGERA		



AFRICAN CENTER OF EXCELLENCE IN DATA SCIENCE

Payments Made during Reporting Period
Against Contracts Subject to the bank's Prior Review

Contract Number	Supplier	Contract Date	Contract Amount	Date of WB's Non Objection to Contract	Amount Paid to Supplier during Period	WB's Share of Amt Paid to Supplier during Period
na	na	na	na	na	na	na

Prepared by:
ACE DS Accountant
Caritas Thereza GASENGAYIRE



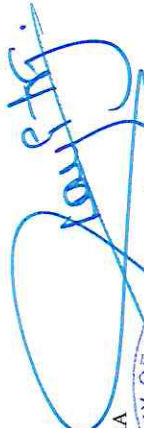
Verified by:
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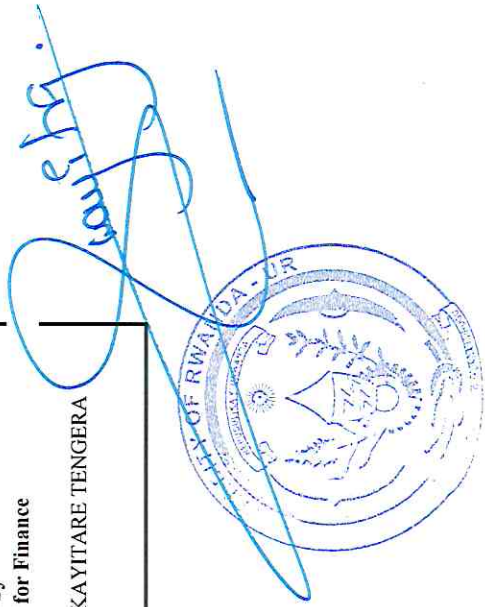
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AFRICAN CENTER OF EXCELLENCE IN DATA SCIENCE			
For the semi-annual period ended 30th June 2022			
BANK RECONCILIATION AS AT 31st DECEMBER 2022			
Add:			
Balance as per Cash Book			979,961.51
Outstanding payments			
Bank error			
Less:			
Adjusted Balance			979,961.51
Balance as per Bank Statement			979,961.51
Diff			0.00
Prepared by:	Verified by:	Reviewed by:	Approved by:
ACE DS Accountant	UR-SPIU Ag. DAF	UR-SPIU Coordinator	UR- DVC for Finance
Caritas Thereza	Phabian Maurice KANAMUGIRE	Immaculate BUGINGO	Françoise KAYITARE TENGERA
GASENGAYIRE			





YOUR ACCOUNT STATEMENT

NATIONAL BANK OF RWANDA

RunDateTime : 14/02/2023 19:11:40

KN6 AV 4

Account Number: 1000038047

P.BOX 531

Account Name: UR ACE FOR DATA
SCIENCES

KIGALI - RWANDA

Opening Balance : 0.00

STATEMENT PERIOD: From 01/12/2022 To 31/12/2022

No	Txn Date	Ref No	Transaction Details	Dr Amount	Cr Amount	Balance	PO Ref	Doc Id
1	01 DEC 2022	FT22335ZT1NL	Account Transfer	0.00	1,017,848.25	1,017,848.25		
2	01 DEC 2022	FT22335MLMY Z	Account Transfer	1,017,848.25	0.00	0.00		
3	02 DEC 2022	FT223366N8CF	Account Transfer	0.00	1,017,848.25	1,017,848.25		
4	02 DEC 2022	FT22336YQY6C	Account Transfer	1,017,848.25	0.00	0.00		
5	05 DEC 2022	FT2233995XHT	Account Transfer	0.00	1,017,848.25	1,017,848.25		
6	05 DEC 2022	FT22339M5S7G	Account Transfer	1,017,848.25	0.00	0.00		
7	06 DEC 2022	FT223403FMJD	Account Transfer	0.00	1,017,848.25	1,017,848.25		
8	06 DEC 2022	FT22340X6CPL	Account Transfer	1,017,848.25	0.00	0.00		
9	07 DEC 2022	FT223414HKRZ	Account Transfer	0.00	1,017,848.25	1,017,848.25		
10	07 DEC 2022	FT22341XN0N6	Account Transfer	1,017,848.25	0.00	0.00		
11	08 DEC 2022	FT22342CD7HY	Account Transfer	0.00	1,017,848.25	1,017,848.25		
12	08 DEC 2022	FT2234234PQR	Outward RTGS Payment MT 103 PYT OF TUITION FEES	10,250.47	0.00	1,007,597.78	P0B4298206 5	
13	08 DEC 2022	FT223429QHP4	Outward RTGS Payment MT 102	1,255.33	0.00	1,006,342.45	P0B4298206 4	
14	08 DEC 2022	FT22342V5KTN	Outward RTGS Payment MT 102	1,062.20	0.00	1,005,280.25	P0B4298206 3	
15	08 DEC 2022	FT223424KY0Q	Account Transfer	1,005,280.25	0.00	0.00		
16	09 DEC 2022	FT22343YM8R0	Account Transfer	0.00	1,005,280.25	1,005,280.25		
17	09 DEC 2022	FT22343X00YH	Outward RTGS Payment MT 102	1,951.44	0.00	1,003,328.81	P0B4298206 3PKJ	

18	09 DEC 2022	FT2234367430	Outward RTGS Payment MT 103 PYT COMM ALLOWANCE DEC 22	458.99	0.00	1,002,869.82	P0B4298206 6	
19	09 DEC 2022	FT22343G40LH	Account Transfer	1,002,869.82	0.00	0.00		
20	12 DEC 2022	FT22346G5Z5Z	Account Transfer	0.00	1,002,869.82	1,002,869.82		
21	12 DEC 2022	FT22346XFZZW	Account Transfer	1,002,869.82	0.00	0.00		
22	13 DEC 2022	FT22347HTRG N	Account Transfer	0.00	1,002,869.82	1,002,869.82		
23	13 DEC 2022	FT22347CYJ38	Account Transfer	1,002,869.82	0.00	0.00		
24	14 DEC 2022	FT22348TWGN S	Account Transfer	0.00	1,002,869.82	1,002,869.82		
25	14 DEC 2022	FT22348J8C75	Account Transfer	1,002,869.82	0.00	0.00		
26	15 DEC 2022	FT22349G5175	Account Transfer	0.00	1,002,869.82	1,002,869.82		
27	15 DEC 2022	FT223495PL2Z	Outward RTGS Payment MT 102	519.71	0.00	1,002,350.11	P0B4298207 0	
28	15 DEC 2022	FT22349NF0F4	Outward RTGS Payment MT 102	558.68	0.00	1,001,791.43	P0B4298206 9	
29	15 DEC 2022	FT223491N16D	Outward RTGS Payment MT 102	2,794.05	0.00	998,997.38	P0B4298207 6	
30	15 DEC 2022	FT22349KGKK K	Outward RTGS Payment MT 102	1,796.17	0.00	997,201.21	P0B4298207 5	
31	15 DEC 2022	FT223493DVVV	Outward RTGS Payment MT 102	910.91	0.00	996,290.30	P0B4298207 4	
32	15 DEC 2022	FT22349WDFD X	Outward RTGS Payment MT 102	504.44	0.00	995,785.86	P0B4298207 3	
34	15 DEC 2022	FT223499B2YF	Outward RTGS Payment MT 102	805.54	0.00	994,980.32	P0B4298207 1	
33	15 DEC 2022	FT22349CPYL8	Outward RTGS Payment MT 102	280.24	0.00	994,700.08	P0B4298207 2	
35	15 DEC 2022	FT22349FX0H5	Account Transfer	994,700.08	0.00	0.00		
36	16 DEC 2022	FT22350NWK74	Account Transfer	0.00	994,700.08	994,700.08		
37	16 DEC 2022	FT22350D09NW	Account Transfer RTN FT22329S6G8T , OP N.000000344 BENPROF MANMO MUCHIE	0.00	400.00	995,100.08		
38	16 DEC 2022	FT22350Y5KTT	Account Transfer	995,100.08	0.00	0.00		
39	19 DEC 2022	FT22353MHQY J	Account Transfer	0.00	995,100.08	995,100.08		
40	19 DEC 2022	FT22353LT00G	Account Transfer	995,100.08	0.00	0.00		
41	20 DEC 2022	FT22354WCRX X	Account Transfer	0.00	995,100.08	995,100.08		
42	20 DEC 2022	FT2235445HXR	Outward RTGS Payment MT 102	7,818.75	0.00	987,281.33	P0B4298208 0	
43	20 DEC	FT22354MTS69	Internet Account transfer	411.92	0.00	986,869.41		

	2022		PYT WHT 15					
44	20 DEC 2022	FT22354T6HDT	Internet Account transfer PYT WHT 15	296.61	0.00	986,572.80		
45	20 DEC 2022	FT22354KTQR K	Account Transfer	986,572.80	0.00	0.00		
46	21 DEC 2022	FT22355VCDF W	Account Transfer	0.00	986,572.80	986,572.80		
47	21 DEC 2022	FT2235579WLN	Account Transfer	986,572.80	0.00	0.00		
48	22 DEC 2022	FT2235678M3N	Account Transfer	0.00	986,572.80	986,572.80		
49	22 DEC 2022	FT22356SCH9R	Outward RTGS Payment MT 102	596.43	0.00	985,976.37	P0B4298208 7	
50	22 DEC 2022	FT223567C5SJ	Outward RTGS Payment MT 102	699.11	0.00	985,277.26	P0B4298207 9P	
51	22 DEC 2022	FT22356JC22K	Outward RTGS Payment MT 102	237.70	0.00	985,039.56	P0B4298207 7K	
52	22 DEC 2022	FT22356WVYX M	Account Transfer	985,039.56	0.00	0.00		
53	23 DEC 2022	FT22357KCRR P	Account Transfer	0.00	985,039.56	985,039.56		
54	23 DEC 2022	FT22357L8XSX	Account Transfer	985,039.56	0.00	0.00		
55	26 DEC 2022	FT2236067665	Account Transfer	0.00	985,039.56	985,039.56		
56	26 DEC 2022	FT223607S11K	Account Transfer	985,039.56	0.00	0.00		
57	27 DEC 2022	FT2236111T57	Account Transfer	0.00	985,039.56	985,039.56		
58	27 DEC 2022	FT2236111TY62	Account Transfer	985,039.56	0.00	0.00		
59	28 DEC 2022	FT22362NSBH6	Account Transfer	0.00	985,039.56	985,039.56		
60	28 DEC 2022	FT22362PTP1R	Account Transfer	985,039.56	0.00	0.00		
61	29 DEC 2022	FT22363L7KP4	Account Transfer	0.00	985,039.56	985,039.56		
62	29 DEC 2022	FT22363R27Y4	Account Transfer	985,039.56	0.00	0.00		
63	30 DEC 2022	FT223649DQD W	Account Transfer	0.00	985,039.56	985,039.56		
64	30 DEC 2022	FT22364HGS6X	Outward RTGS Payment MT 102	942.92	0.00	984,096.64	P0B4298208 9	
65	30 DEC 2022	FT22364K0LSR	Outward RTGS Payment MT 102	447.77	0.00	983,648.87	P0B4298208 5	
66	30 DEC 2022	FT223646KVC1	Outward RTGS Payment MT 102	1,721.88	0.00	981,926.99	P0B4298204 81Y	
67	30 DEC 2022	FT223641XTKF	Outward RTGS Payment MT 102	1,962.68	0.00	979,964.31	P0B4298208 8	
68	30 DEC 2022	1000038047.ST MTHIST.202212 31	Commission Paid	1.87	0.00	979,962.44		
69	30 DEC 2022	1000038047.AC CTMGTFEE.202	Commission Paid	0.93	0.00	979,961.51		

		21231						
70	30 DEC 2022	FT223648K2JW	Account Transfer	979,961.51	0.00	0.00		

Closing Balance: 0.00